

Resolved, That a copy of these resolutions, duly signed by the president of the senate, and attested by the secretary, be forwarded to each of our senators and representatives in congress, in order that the same may be duly presented to the respective bodies in which they serve.

Approved, March 3, 1882.

NUMBER 7.

INVESTMENT OF AGRICULTURAL COLLEGE FUNDS.

MEMORIAL AND JOINT RESOLUTION in Relation to the Investment of the Endowment Fund of the Iowa Agricultural College.

WHEREAS, It is provided by section 4, of an act of congress, entitled "An act donating public lands to the several states and territories which may provide colleges for the benefit of agriculture and the mechanic arts," approved July 2, 1862, that all moneys received from the sale of land donated by said act shall be invested in stocks of the United States, or of the state, or some other safe stocks, yielding not less than five per centum upon the par value of said stocks; and,

WHEREAS, The fund arising from the sale of the land granted the state of Iowa by the said act can be safely and more profitably invested in approved real estate securities;

Be it resolved by the General Assembly of the State of Iowa:

SECTION 1. That our senators be instructed and representatives in congress be requested to use their influence to secure such amendment to the present law as will permit the state to loan said fund on real estate security, under such rules and regulations for its safe investment as the general assembly shall hereafter adopt.

SEC. 2. That the secretary of state be directed to forward to the president of the United States senate and the speaker of the house of representatives a copy of the foregoing resolution, with the request that the same be laid before each house of congress, and that a copy be sent to each senator and member of congress from this state.

Approved, March 11, 1882.